



Consolidated statement of income

€ million	January 1 through June 30		Second Quarter	
	2022	2021	2022	2021
Revenue	4,423.6	4,396.9	2,165.0	2,094.9
Cost of sales	-3,842.6	-3,744.3	-1,899.8	-1,760.7
Gross profit	581.0	652.6	265.2	334.2
Research and development costs	-498.1	-503.2	-257.0	-253.8
Distribution and logistics costs	-71.6	-67.8	-36.1	-35.4
General administrative costs	-92.8	-114.8	-48.3	-60.4
Other income	232.3	314.5	137.2	132.5
Other expenses	-85.3	-241.7	-32.6	-91.7
Income from equity-accounted investees	0.8	0.2	0.3	0.2
EBIT	66.3	39.8	28.7	25.6
Interest income	15.6	9.7	11.1	6.3
Interest expense	-22.6	-13.5	-9.7	-7.1
Effects from currency translation	-30.9	15.5	-33.9	11.0
Effects from changes in the fair value of derivative instruments, and other measurement effects	18.3	-2.3	28.7	3.6
Finance income	-19.6	9.4	-3.8	13.8
Earnings before tax	46.7	49.2	24.9	39.4
Income tax	-21.3	-80.7	11.8	-39.2
Net income	25.4	-31.5	36.7	0.2
Net income attributable to noncontrolling interests	–	–	–	–
Net income attributable to the shareholders of the parent	25.4	-31.5	36.7	0.2
Basic earnings per share in €	0.63	n. a.	0.92	n. a.
Diluted earnings per share in €	0.63	n. a.	0.92	n. a.

Consolidated statement of comprehensive income

€ million	January 1 through June 30		Second Quarter	
	2022	2021	2022	2021
Net income	25.4	-31.5	36.7	0.2
Items that will not be reclassified to profit or loss				
Remeasurement of defined-benefit plans	359.5	95.0	237.4	-1.3
Fair value adjustments	359.8	95.7	237.6	-1.2
Currency translation	-0.3	-0.7	-0.2	-0.1
Tax on other comprehensive income	-20.5	0.1	-18.1	0.7
Items that can subsequently be reclassified to profit or loss				
Currency translation	107.4	65.3	57.3	-10.2
Cash flow hedges	4.5	–	2.9	–
Fair value adjustments	4.5	–	2.9	–
Other comprehensive income	450.9	160.4	279.5	-10.8
Comprehensive income	476.3	128.9	316.2	-10.6
Attributable to noncontrolling interests	–	–	–	–
Attributable to the shareholders of the parent	476.3	128.9	316.2	-10.6

Consolidated statement of financial position

Assets

€ million

	Jun. 30, 2022	Dec. 31, 2021	Jun. 30, 2021
Goodwill	817.5	803.0	793.1
Other intangible assets	193.1	173.5	161.1
Property, plant, and equipment	2,502.7	2,544.9	2,371.0
Investments in equity-accounted investees	17.7	16.9	16.0
Other investments	23.8	23.8	15.2
Deferred tax assets	299.5	269.3	261.2
Defined benefit assets	6.5	6.3	3.9
Noncurrent derivative instruments and interest-bearing investments	21.7	14.4	13.3
Other noncurrent financial assets	11.4	18.7	27.7
Other noncurrent assets	9.2	8.3	5.2
Noncurrent assets	3,903.1	3,879.1	3,667.7
Inventories	890.1	805.7	729.4
Trade receivables	1,577.8	1,518.9	1,630.2
Current contract assets	1.4	1.2	2.8
Other current financial assets	72.9	63.6	40.3
Other current assets	494.5	470.0	437.0
Income tax receivables	26.1	29.1	24.0
Current derivative instruments and interest-bearing investments	26.6	26.5	768.9
Cash and cash equivalents	810.1	614.0	971.8
Noncurrent assets held for sale	–	–	17.5
Current assets	3,899.5	3,529.0	4,621.9
Total assets	7,802.6	7,408.1	8,289.6

Shareholders' equity and liabilities

€ million

	Jun. 30, 2022	Dec. 31, 2021	Jun. 30, 2021
Subscribed capital	100.1	100.1	n.a.
Capital reserves	3,504.7	3,504.7	n.a.
Retained earnings	-776.7	-791.2	n.a.
Invested equity attributable to Continental	–	–	2,904.2
Accumulated other comprehensive income	325.7	-125.3	-247.6
Equity attributable to the shareholders of the parent	3,153.8	2,688.3	2,656.6
Noncontrolling interests	–	–	–
Equity	3,153.8	2,688.3	2,656.6
Long-term employee benefits	537.3	866.4	874.3
Deferred tax liabilities	57.0	57.0	48.3
Noncurrent provisions for other risks and obligations	280.3	273.1	325.2
Long-term debt	406.9	199.1	192.7
Other noncurrent financial liabilities	7.3	7.3	–
Noncurrent contract liabilities	97.5	5.9	15.2
Other noncurrent liabilities	3.5	93.6	5.8
Noncurrent liabilities	1,389.8	1,502.4	1,461.5
Short-term employee benefits	257.6	244.1	244.2
Trade payables	2,052.5	1,958.2	2,050.5
Current contract liabilities	48.6	54.5	105.0
Income tax payables	89.5	83.2	82.8
Current provisions for other risks and obligations	450.0	504.5	463.2
Short-term debt	62.9	69.8	963.4
Other current financial liabilities	202.3	205.1	164.8
Other current liabilities	95.6	98.0	87.2
Noncurrent liabilities held for sale	–	–	10.4
Current liabilities	3,259.0	3,217.4	4,171.5
Total equity and liabilities	7,802.6	7,408.1	8,289.6

Consolidated statement of cash flows

€ million	January 1 through June 30		Second Quarter	
	2022	2021	2022	2021
Net income	25.4	-31.5	36.7	0.2
Income tax	21.3	80.7	-11.8	39.2
Finance income	19.6	-9.4	3.8	-13.8
EBIT	66.3	39.8	28.7	25.6
Interest paid	-6.6	-29.0	-2.9	-13.1
Interest received	12.8	8.8	9.7	5.6
Income tax paid	-55.2	-73.3	-27.1	-38.9
Depreciation, amortization, impairment, and reversal of impairment losses	276.4	304.7	141.5	147.9
Income from equity-accounted investees and other investments, including impairment and reversal of impairment losses	-0.8	-0.2	-0.3	-0.2
Gains/losses from the disposal of assets, companies, and business operations	-7.3	-4.6	-6.3	-4.7
Changes in				
Inventories	-59.3	-159.5	-21.7	-102.4
Trade receivables	-57.8	389.4	63.4	409.1
Trade payables	57.2	-207.2	-35.8	-199.1
Employee benefits and other provisions	-42.3	76.8	-109.2	-44.2
Other assets and liabilities	30.0	0.1	65.2	-80.6
Cash flow arising from operating activities	213.4	345.8	105.2	105.0
Cash flow from the disposal of assets	25.5	30.7	17.1	14.1
Capital expenditure on property, plant, and equipment and software	-164.6	-146.0	-112.5	-101.7
Capital expenditure on intangible assets from development projects and miscellaneous	-33.0	-16.7	-15.9	-9.2
Cash flow from the disposal of companies and business operations	8.5	91.0	7.7	57.5
Cash flow from the acquisition of companies and business operations	–	–	–	–
Cash flow arising from investing activities	-163.6	-41.0	-103.6	-39.3
Cash flow before financing activities (free cash flow)	49.8	304.8	1.6	65.7
Changes in debt; derivatives, and interest-bearing financial instruments	125.2	-41.9	-58.8	-5.1
Financial transactions with the Continental Group	–	443.9	–	632.6
Cash flow arising from financing activities	125.2	402.0	-58.8	627.5
Change in cash and cash equivalents	175.0	706.8	-57.2	693.2
Cash and cash equivalents as at Jan. 1	614.0	255.0	857.4	273.6
Effect of exchange-rate changes on cash and cash equivalents	21.1	10.0	9.9	5.0
Cash and cash equivalents as at Jun. 30	810.1	971.8	810.1	971.8

Consolidated statement of changes in equity

€ million	Subscribed capital ¹	Capital reserves	Retained earnings	Invested equity attributable to Continental	Difference on				Equity attributable to shareholders	Non-controlling interests	Total
					Remeasurement of defined benefit plans	Currency translation	Financial instruments				
As at Jan. 1, 2021	n. a.	n. a.	n. a.	3,056.6	-410.8	-3.7	6.5	2,648.6	-	2,648.6	
Net income	n. a.	n. a.	n. a.	-31.5	-	-	-	-31.5	-	-31.5	
Other comprehensive income	n. a.	n. a.	n. a.	-	95.1	65.3	-	160.4	-	160.4	
Comprehensive income	n. a.	n. a.	n. a.	-31.5	95.1	65.3	-	128.9	-	128.9	
Successive purchases	n. a.	n. a.	n. a.	-	-	-	-	-	-	-	
Other changes ²	n. a.	n. a.	n. a.	-120.9	-	-	-	-120.9	-	-120.9	
As at Jun. 30, 2021	n. a.	n. a.	n. a.	2,904.2	-315.7	61.6	6.5	2,656.6	-	2,656.6	
As at Dec. 31, 2021	100.1	3,504.7	-791.2	n. a.	-301.3	169.5	6.5	2,688.3	-	2,688.3	
Amendment to IAS 37 Provisions ³	-	-	-10.8	n. a.	-	-	-	-10.8	-	-10.8	
As at Jan. 1, 2022	100.1	3,504.7	-802.1	n. a.	-301.3	169.5	6.5	2,677.5	-	2,677.5	
Net income	-	-	25.4	n. a.	-	-	-	25.4	-	25.4	
Other comprehensive income	-	-	-	n. a.	339.0	107.4	4.5	450.9	-	450.9	
Comprehensive income	-	-	25.4	n. a.	339.0	107.4	4.5	476.3	-	476.3	
As at Jun. 30, 2022	100.1	3,504.7	-776.7	n. a.	37.7	277.0	11.0	3,153.8	-	3,153.8	

1) Divided into 40,021,196 shares outstanding.

2) Other changes result from deposits and withdrawals for the carve-out financial statements.

3) Effects of amendments to IAS 37, Provisions, contingent liabilities and contingent assets – onerous contracts – cost of fulfilling contracts with an effective date of January 01, 2022.