



Consolidated statement of income

€ million	January 1 to September 30		Third Quarter	
	2022	2021	2022	2021
Sales	6,723.7	6,310.7	2,300.1	1,913.8
Cost of sales	-5,852.3	-5,400.2	-2,009.7	-1,655.8
Gross margin on sales	871.4	910.5	290.4	258.0
Research and development expenses	-743.3	-741.2	-245.2	-238.0
Selling and logistics expenses	-102.8	-105.1	-31.2	-37.3
Administrative expenses	-151.3	-172.3	-58.5	-57.4
Other income	393.8	438.8	161.5	124.2
Other expenses	-200.2	-343.2	-114.9	-101.5
Income from equity-accounted investees	1.1	0.4	0.3	0.1
EBIT	68.7	-12.1	2.4	-51.9
Interest income	31.0	12.9	15.4	3.0
Interest expense	-27.9	-19.4	-5.3	-5.9
Effects from currency translation	-21.5	3.5	9.4	-11.9
Effects from changes in the fair value of derivative instruments, and other valuation effects	-2.3	8.3	-20.6	10.7
Financial result	-20.7	5.3	-1.1	-4.1
Result before income taxes	48.0	-6.8	1.3	-56.0
Income tax expense	-36.4	-116.2	-15.1	-35.5
Net income	11.6	-123.0	-13.8	-91.5
Earnings per share in euros, basic	0.29	-3.07	-0.34	-2.29
Earnings per share in euros, diluted	0.29	-3.07	-0.34	-2.29



Consolidated statement of comprehensive income

€ million	January 1 to September 30		Third Quarter	
	2022	2021	2022	2021
Net income	11.6	-123.0	-13.8	-91.5
Items that will not be reclassified to profit or loss				
Remeasurement of defined benefit plans	378.4	145.8	18.9	51.1
Fair value adjustments	378.7	146.5	18.9	51.1
Currency translation	-0.3	-0.7	-	-
Tax on other comprehensive income	-26.4	-3.8	-5.9	-3.8
Items that may be reclassified subsequently to profit or loss				
Currency translation	164.5	94.0	57.0	28.6
Cash flow hedges	8.8	-	4.3	-
Tax on other comprehensive income	-2.6	0.0	-2.6	-
Other comprehensive income	522.7	236.0	71.7	75.9
Group comprehensive income	534.3	113.0	57.9	-15.6

Consolidated statement of financial position

Assets			
€ million	Sep. 30, 2022	Dec. 31, 2021	Sep. 30, 2021
Goodwill	827.1	803.0	794.8
Other intangible assets	203.0	173.5	165.8
Property, plant and equipment	2,481.7	2,544.9	2,280.5
Shares in companies accounted for using the equity method	18.0	16.9	16.3
Other investments	23.8	23.8	15.2
Deferred tax assets	278.2	269.3	276.8
Defined benefit assets	9.0	6.3	6.4
Long-term derivative instruments and interest-bearing investments	25.1	14.4	13.7
Long-term other financial assets	12.0	18.7	20.9
Long-term other assets	8.4	8.3	4.9
Non-current assets	3,886.3	3,879.1	3,595.3
Inventories	966.1	805.7	869.2
Trade accounts receivable	1,690.1	1,518.9	1,497.5
Short-term contract assets	1.5	1.2	2.2
Short-term other financial assets	72.7	63.6	55.0
Short-term other assets	442.8	470.0	468.4
Income tax receivables	35.2	29.1	28.7
Short-term derivative instruments and interest-bearing investments	18.1	26.5	23.0
Cash and cash equivalents	782.7	614.0	583.9
Current assets	4,009.2	3,529.0	3,527.9
Total assets	7,895.5	7,408.1	7,123.2

Shareholders' equity and liabilities

€ million	Sep. 30, 2022	Dec. 31, 2021	Sep. 30, 2021
Subscribed capital	100.1	100.1	100.1
Capital reserves	3,504.7	3,504.7	4,555.2
Retained earnings	-790.6	-791.2	-1,842.7
Other comprehensive income	397.5	-125.3	-172.0
Total equity	3,211.7	2,688.3	2,640.6
Long-term employee benefits	542.9	866.4	816.0
Deferred tax liabilities	55.8	57.0	61.3
Long-term provisions for other risks and obligations	276.3	273.1	326.4
Long-term indebtedness	404.6	199.1	152.4
Long-term other financial liabilities	8.6	7.3	0.0
Long-term contract liabilities	96.1	5.9	15.2
Long-term other liabilities	5.1	93.6	6.8
Non-current liabilities	1,389.4	1,502.4	1,378.1
Short-term employee benefits	279.2	244.1	253.6
Trade accounts payable	2,063.4	1,958.2	1,871.5
Short-term contract liabilities	50.4	54.5	98.2
Income tax payables	79.2	83.2	93.6
Short-term provisions for other risks and obligations	432.2	504.5	509.7
Short-term indebtedness	75.8	69.8	41.0
Short-term other financial liabilities	214.7	205.1	144.4
Short-term other liabilities	99.5	98.0	92.5
Current liabilities	3,294.4	3,217.4	3,104.5
Total equity and liabilities	7,895.5	7,408.1	7,123.2

Consolidated statement of cash flows

€ million	January 1 to September 30		Third Quarter	
	2022	2021	2022	2021
Net income	11.6	-123.0	-13.8	-91.5
Income tax expense	36.4	116.2	15.1	35.5
Financial result	20.7	-5.3	1.1	4.1
Financial result	68.7	-12.1	2.4	-51.9
Interest paid	-10.8	-31.9	-4.2	-2.8
Interest received	26.6	10.3	13.8	1.5
Income tax paid	-74.7	-107.8	-19.5	-34.6
Depreciation, amortization, impairment and reversal of impairment losses	419.4	460.1	143.0	155.4
Income from equity-accounted investees and other investments, incl. Impairment and reversal of impairment losses	-1.1	-0.4	-0.3	-0.2
Gains/losses from the disposal of assets, companies and business operations	-8.2	-72.7	-0.9	-68.2
Changes in				
inventories	-118.9	-298.3	-59.6	-138.8
trade accounts receivable	-116.7	539.1	-58.9	149.7
trade accounts payable	50.8	-392.3	-6.4	-185.1
employee benefits and other provisions	-32.1	116.3	10.2	39.5
other assets and liabilities	90.9	0.9	60.9	0.8
Cash flow arising from operating activities	293.9	211.2	80.5	-134.7
Cash flow from the disposal of assets	33.1	64.2	7.6	33.5
Capital expenditure on property, plant and equipment, and software	-253.5	-264.2	-88.9	-118.2
Capital expenditure on intangible assets from development projects and miscellaneous	-51.4	-23.0	-18.4	-6.2
Cash flow from the disposal of companies and business operations	11.4	103.4	2.9	12.4
Cash flow arising from investing activities	-260.4	-119.6	-96.8	-78.5
Cash flow before financing activities (free cash flow)	33.5	91.6	-16.3	-213.2
Change in indebtedness	110.5	-54.5	-14.7	-12.6
Successive purchases	-	-121.0	-	-121.0
Transactions with Continental Group	-	407.7	-	-36.3
Cash flow arising from financing activities	110.5	232.2	-14.7	-169.9
Change in cash and cash equivalents	144.0	323.8	-31.0	-383.1
Cash and cash equivalents at the beginning of the reporting period	614.0	255.0	810.1	971.8
Effect of exchange-rate changes on cash and cash equivalents	24.7	5.1	3.6	-4.8
Cash and cash equivalents at the end of the reporting period	782.7	583.9	782.7	583.9

Consolidated statement of changes in equity

€ million	Subscribed capital ¹	Capital reserves	Retained earnings	Invested equity attributable to Continental	Difference on			Total
					Remeasurement of defined benefit retirement plans	Currency translation	Financial instruments	
As at January 1, 2021	-	-	-	3,056.6	-410.8	-3.7	6.5	2,648.6
Net income	-	-	-	-123.0	-	-	-	-123.0
Comprehensive income	-	-	-	-	142.0	94.0	-	236.0
Group comprehensive income	-	-	-	-123.0	142.0	94.0	-	113.0
Successive purchases	-	-	-	-121.0	-	-	-	-121.0
Spin-off	100.1	4,555.2	-1,842.7	-2,812.6	-	-	-	-
As at September 30, 2021	100.1	4,555.2	-1,842.7	-	-268.8	90.3	6.5	2,640.6
As at December 31, 2021	100.1	3,504.7	-791.2	-	-301.3	169.5	6.5	2,688.3
Amendment to IAS 37 Provisions	-	-	-10.8	-	-	-	-	-10.8
As at January 1, 2022	100.1	3,504.7	-802.1	-	-301.3	169.5	6.5	2,677.4
Net income	-	-	11.6	-	-	-	-	11.6
Comprehensive income	-	-	-	-	352.0	164.5	6.3	522.7
Group comprehensive income	-	-	11.6	-	352.0	164.5	6.3	534.3
As at September 30, 2022	100.1	3,504.7	-790.6	-	50.7	334.0	12.8	3,211.7

1) Divided into 40,021,196 shares outstanding.