

in € mn	Q1 2021*	Q2 2021*	Q3 2021*	Q4 2021	FY 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	FY 2022
Sales VT Group	2,302.0	2,094.9	1,913.8	2,037.8	8,348.5	2,258.6	2,165.0	2,300.1		
(% growth y/y)	8.9%	61.8%	-13.0%	-15.8%	4.0%	-1.9%	3.3%	20.2%		
For comparison: Global Light Vehicle Production¹ (mn units)	20.66	18.75	16.61	21.18	77.20	19.97	19.06	21.18		
(% growth y/y)	15.8%	48.3%	-19.1%	-10.2%	3.5%	-3.3%	1.7%	27.5%		
Sales Electrification Technology	165.2	147.2	128.9	145.8	587.1	161.7	147.0	147.2		
(% growth y/y)	86.2%	188.1%	-2.6%	9.0%	44.6%	-2.1%	-0.1%	14.2%		
Sales Electronic Controls	984.4	888.9	806.8	855.8	3,535.9	946.3	922.2	1,032.3		
(% growth y/y)	3.7%	53.5%	-19.1%	-23.0%	-2.8%	-3.9%	3.7%	27.9%		
Thereof Core Technologies	602.2	547.7	503.0	553.5	2,206.4	604.8	621.5	704.0		
(% growth y/y)	1.0%	42.1%	-22.5%	-19.7%	-4.9%	0.4%	13.5%	40.0%		
Sales Sensing & Actuation	876.5	807.9	746.7	786.1	3,217.2	885.9	844.4	879.9		
(% growth y/y)	11.5%	67.0%	-3.7%	-9.8%	10.3%	1.1%	4.5%	17.8%		
Thereof Core Technologies	674.0	625.1	603.3	632.3	2,534.7	713.1	673.3	683.3		
(% growth y/y)	12.4%	61.8%	2.9%	-4.9%	13.3%	5.8%	7.7%	13.3%		
Sales Contract Manufacturing	285.7	260.4	241.0	262.9	1,050.0	278.9	270.0	262.3		
(% growth y/y)	-3.4%	40.2%	-20.8%	-16.2%	-4.5%	-2.4%	3.7%	8.8%		
Adjusted EBIT VT Group	17.1	64.7	24.5	41.6	148.6	45.2	32.9	47.9		
(% margin)	0.7%	3.1%	1.3%	2.0%	1.8%	2.0%	1.5%	2.1%		
Adjusted EBIT Electrification Technology	-73.3	-66.1	-69.2	-64.4	-273.0	-68.1	-69.7	-71.0		
(% margin)	-44.4%	-44.9%	-53.7%	-44.2%	-46.5%	-42.1%	-47.4%	-48.2%		
Adjusted EBIT Electronic Controls	1.8	50.7	30.1	35.9	117.2	22.0	19.7	44.5		
(% margin)	0.2%	5.8%	3.8%	4.2%	3.3%	2.3%	2.1%	4.3%		
Thereof Core Technologies	-2.2	41.3	21.3	62.1	121.2	12.4	7.2	57.1		
(% margin)	-0.4%	7.7%	4.3%	11.2%	5.5%	2.1%	1.2%	8.1%		
Adjusted EBIT Sensing & Actuation	67.1	71.2	53.5	75.4	269.2	84.3	84.1	78.0		
(% margin)	7.7%	8.9%	7.2%	9.6%	8.4%	9.5%	10.0%	8.9%		
Thereof Core Technologies	62.5	84.9	58.3	60.0	265.7	93.4	89.9	87.5		
(% margin)	9.3%	13.6%	9.7%	9.5%	10.5%	13.1%	13.4%	12.8%		
Adjusted EBIT Contract Manufacturing	20.8	12.1	10.4	-0.6	42.7	9.2	8.2	1.9		
(% margin)	7.3%	4.6%	4.3%	-0.2%	4.1%	3.3%	3.0%	0.7%		
Research & Development Expenses (net)	197.4	187.4	170.0	137.9	692.7	179.4	188.5	171.7		
(% margin)	8.6%	8.9%	8.9%	6.8%	8.3%	7.9%	8.7%	7.5%		
Depreciation & Amortization	156.8	147.4	155.9	24.3	484.4	134.9	141.5	143.0		
(% margin)	6.8%	7.0%	8.1%	1.2%	5.8%	6.0%	6.5%	6.2%		
EBT	9.8	39.4	-56.0	40.3	33.6	21.8	24.9	1.3		
(% margin)	0.4%	1.9%	-2.9%	2.0%	0.4%	1.0%	1.2%	0.1%		
Effective Tax Rate	424.0%	99.5%	-63.4%	97.5%	463.1%	151.8%	-47.4%	1169.2%		
Net Result	-31.7	0.2	-91.5	1.0	-122.0	-11.3	36.7	-13.8		
(% margin)	-1.4%	0.0%	-4.8%	0.0%	-1.5%	-0.5%	1.7%	-0.6%		
Operating Cash Flow VT Group	240.8	105.0	-134.6	207.7	418.9	108.2	105.2	80.5		
(% of sales)	10.5%	5.0%	-7.0%	10.2%	5.0%	4.8%	4.9%	3.5%		
Capex VT Group	44.3	101.7	118.2	177.1	441.3	52.1	112.5	88.9		
(% of sales)	1.9%	4.9%	6.2%	8.7%	5.3%	2.3%	5.2%	3.9%		
Free Cash Flow VT Group	239.1	65.7	-213.2	21.7	113.3	48.2	1.6	-16.3		
(% of sales)	10.4%	3.1%	-11.1%	1.1%	1.4%	2.1%	0.1%	-0.7%		
Balance Sheet Total	8,248.4	8,289.6	7,123.2	7,408.1	7,408.1	7,901.0	7,802.6	7,895.5		
Equity Ratio	33.8%	32.0%	37.1%	36.3%	36.3%	35.9%	40.4%	40.7%		
Working Capital	423.7	309.1	495.2	366.4	366.4	437.0	415.4	592.8		
Working Capital/LTM Sales	5.2%	3.4%	5.7%	4.4%	4.4%	5.3%	5.0%	6.8%		
Short- and Long-Term Financial Debt	239.3	1,156.1	193.4	268.9	268.9	483.3	469.8	480.4		
Cash & Cash Equivalents (as stated)	273.6	971.8	583.9	614.0	614.0	857.4	810.1	782.7		
Cash & Cash Equivalents (de facto cash until Q2/21)	881.5	817.4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
Net Financial Debt	-642.1	-580.4	-390.5	-345.1	-345.1	-374.1	-340.3	-302.3		
Net Financial Debt/LTM adj. EBITDA	-1.3	-0.8	-0.6	-0.5	-0.5	-0.5	-0.5	-0.4		

* Restatement of 2021 figures due to consolidation changes

¹ Based on IHS Markit, Light Vehicle Production Forecast as of 10/2022

Capex excluding right of use assets (IFRS 16)

Until Q2 2021, **de facto cash position** including payables and receivables from financing with Continental AG

Net financial debt prior to spin-off can not be reconciled between cash and short- and long-term financial debt due to intercompany financing with Continental AG